



GUIDE TO REMORTGAGING

Many people often forget when the fixed rate or discounted periods (often 3 years) expire. If yours has or is about to then Simpson Millar LLP can help. Not only can we undertake the legal work, but we can arrange the mortgage too.

1. Initial steps

Upon instruction we will request copies of the title deeds to your property; request a redemption figure from your current lender and raise any necessary enquiries with you.

2. The mortgage offer

Whilst you may have been told by your mortgage adviser or mortgage broker that the bank or building society will give you a mortgage, until we have the formal paper copy of the offer we cannot set up your re-mortgage. You can help us by chasing your mortgage adviser or broker. Once we have this we can send all the necessary paperwork to you for signing with a financial statement showing any monies due from you to complete (if any).

3. Completion

Upon receipt of your signed documentation we will request the mortgage advance and complete the remortgage for you.

Please note some mortgage lenders can send your new mortgage advance in a couple of working days others can take 7 working days to do so.

On completion of the remortgage we will repay your old mortgage in full.

This guide contains information on current legal issues applicable at the time of printing. Note there may have been changes subsequently which have not been incorporated in to the material. This guide is intended for information purposes only and its content should not be applied to any particular set of facts or relied upon without legal or other professional advice. For further information on how we can help you please contact:

Lyndon Campbell
Associate
Tel: 0844 858 3200
Email: lyndon.campbell@simpsonmillar.co.uk

www.simpsonmillar.co.uk
Telephone 0844 858 3200